

# CITY STATE BANK SPIRIT

Grimes • Indianola • Madrid • New Virginia • Norwalk



## PRESIDENT'S LETTER

During the last 12 months, many customers have inquired about the recent changes to Federal Deposit Insurance Corporation's (FDIC) coverage for deposits. The FDIC is an independent agency of the United States government that protects the funds depositors place in our bank and any other FDIC insured institution. FDIC deposit insurance is backed by the full faith and credit of the United States government. Since the FDIC was established in 1933, no depositor has ever lost a single penny of FDIC insured funds.

Depositors do not need to apply for FDIC insurance coverage; it is automatic. FDIC insurance covers funds in bank deposit accounts, including checking and savings accounts, money market deposit accounts, and certificates of deposit. FDIC insurance does not cover other financial products such as stocks, bonds, mutual funds, life insurance policies, annuities, and municipal securities.

I believe it very important for all our customers to understand their FDIC insurance coverage limits to ensure that funds are protected. Presently, the standard insurance coverage amount is currently \$250,000 per depositor. The \$250,000 limit is permanent for certain retirement accounts, which includes bank issued IRAs. The \$250,000 limit is temporary for all other deposit accounts through December 31, 2013. Pending no changes by Congress, on January 1, 2014, the standard insurance amount will return to \$100,000 per depositor for all account categories except certain retirement accounts, which will remain at \$250,000 per depositor.

The FDIC provides separate coverage for deposits held in different account ownership categories. The coverage limits shown in the chart below refer to the total of all deposits that an account holder has in the same ownership categories at each FDIC insured institution.

### FDIC DEPOSIT INSURANCE COVERAGE LIMITS (Through December 31, 2013)

Single Accounts (owned by one person)	\$250,000 per owner
Joint Accounts (two or more persons)	\$250,000 per co-owner
Certain Retirement Accounts (includes IRAs)	\$250,000 per owner
Revocable Trust Accounts	\$250,000 per owner per beneficiary up to 5 beneficiaries (more coverage is available with 6 or more beneficiaries subject to specific limitations and requirements)
Corporation, Partnership, and Unincorporated Association Accounts	\$250,000 per corporation, partnership or unincorporated association
Irrevocable Trust Accounts	\$250,000 for the non-contingent, ascertainable interest of each beneficiary
Employee Benefit Plan Accounts	\$250,000 for the non-contingent, ascertainable interest of each plan participant
Government Accounts	\$250,000 per official custodian

Please ask our personal bankers for assistance to ensure your funds are fully protected. Our bank remains safe and sound; however, it is prudent to utilize FDIC insurance to the fullest extent. You can calculate your insurance coverage using the FDIC's Electronic Deposit Insurance Estimator at [www.myFDICinsurance.gov](http://www.myFDICinsurance.gov).

Sincerely,

Steve Albrecht

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SPIRIT. DRIVE.  
RELATIONSHIP.





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## UPCOMING BANK EVENTS

- October 12th – Columbus Day – Bank Closed
- November 6th – Norwalk Pie Contest! Bring in your best pie between 7-8 am to our Norwalk Home Loan building (located next to the bank). We will have local judges ready with forks in hand. There will be prizes for the top 3 places and pie served in the lobby for Heritage Club Day starting at 9 am until it's gone!
- November 10th – Trust & Investments Seminar
- November 11th – Veteran's Day – Bank Closed
- November 13th – Wine Harvest Celebration – City State Bank is proud to be a sponsor of the annual celebration put on by the Norwalk Chamber. This year's event will be held at St. John's Catholic Church in Norwalk, so join us for a night of dinner, wine tasting and fun. While you're there, look for the City State Bank basket on the silent auction tables. This event sells out quickly so get your tickets early by calling Deb at the Chamber office at 515-981-0619.
- November 26th – Thanksgiving – Bank Closed
- Because we have so many December events, we will have a special 'December' issue to fill you in on all the details!

## HOW MUCH IS ENOUGH FOR CASH RESERVES?

by George Meinecke-Exec. VP-Norwalk

The economy has contracted severely over the past year and while most of the pundits think we have hit bottom and are on the road to recovery, you never know what challenges today or tomorrow will bring. Protect yourself and your family by having adequate cash reserves to weather financial adversity in any form such as job loss, lowered income, sickness, death, etc. Less catastrophic, yet as important, is building cash to replace or repair household items, buy vehicles, provide for education for yourself, or family members, or maybe a vacation.

Bottom line, you need to have at least six months of living expenses in cash to meet recurring expenses, which is certainly easier said than done. Planning and discipline is key. Know your regular expenses and contemplate what irregular expenses (i.e. replace a furnace, education, buy a car) might occur in the next one to five years. Higher levels of cash may be needed depending on your situation. Develop a budget to see if you can meet your goals while reserving adequate cash. If not, look for realistic ways to cut expenses or increase income to achieve your goals. We offer several great products to make saving money easier with direct deposit, automatic transfers to your savings or investment accounts, and so much more. Review your budget periodically and remember, City State Bank is here to help.



## CITY STATE BANK MITTEN TREE

City State Bank will be having our annual 'Mitten Tree' in the lobbies of all of our branches again this year. The tree will be empty to start with, but we are counting on you to help us decorate it with NEW hats, mittens or scarves! Please drop off your donations anytime from December 1st thru the 15th. All donations will be given to our local elementary schools for children in need.



# GET TO KNOW CITY STATE BANK...GRIMES TELLERS!



At City State Bank, we pride ourselves on knowing our customers and recognizing you when you come into the bank. Now is your chance to get to know us!

Grimes Tellers (L-R): Michelle Macumber (full-time teller), Pam Prenger (full-time, head teller), Jill Fine (part-time teller), Kathi Fox (part-time teller)

## A BUSY SUMMER FOR CITY STATE BANK

Like many of you, it was a very busy summer for City State Bank. We sponsored nearly 25 events this summer and were pleased to have so many of our customers in attendance. We enjoy giving back to our communities throughout the entire year and it is that spirit that makes us truly proud to be a community bank. As usual, thank you for your commitment to City State Bank and we hope to see you at the next event!



**Indianola Customer Appreciation Day—August 7th**  
Employees manned the grills as customers enjoyed lunch at our Indianola location.



**Grimes Funtastic Days—June 13th**  
Grimes Employees and their families served up free ice cream sundaes after the parade to nearly 500 people.



**Madrid Customer Appreciation Day—July 31st**  
Customers enjoyed lunch and cake to celebrate 75 years in the Madrid community.



**New Virginia Old Settlers Days—July 11th**  
New Virginia employees that rode in the parade were (L-R): Jessica Anthony, Twanice Baker and Brenda Streeter.



**Norwalk Customer Appreciation BBQ—August 21st**  
Employees serving up lunch (L-R): Mary Kay Hamell-Indianola, Amanda Reid, Phyllis McCann and Mindy Cheers, all from Norwalk.

## 3RD QUARTER DONATIONS

- Broadlawn Medical Center 'Almost Home' Project
- Easter Seals of Iowa
- Iowa Shrine Bowl
- Norwalk Party Before the Works
- Norwalk Lions Club
- Norwalk Booster Club
- Norwalk Project Graduation
- Madrid Labor Day Car Show
- Indianola National Balloon Classic
- Indianola Dollars for Scholars
- New Virginia Old Settlers Day
- Woodward Friends N' Neighbors Day
- Warren County Historical Society
- Warren County Tractor Ride
- Warren County Relay for Life

## MISSION STATEMENT

The City State Bank Spirit drives us to provide service and solutions exceeding customer expectations.



## EVENTS

- **Teachers Breakfasts** - City State Bank continued our long tradition of serving breakfast to the teachers and staff on their first day of in-service. On August 17th we were at Dallas Center-Grimes and I-35, August 18th at Madrid, August 19th at Martensdale St. Mary's, August 21st at Norwalk and August 24th at Indianola. This year, we served a total of over 1300 school employees at the six different schools. Thank you for the job you do for our communities and our children and have a great school year!



- **Feed the Troops** - On Wednesday, September 16th, City State Bank again partnered with Cookies BBQ Sauce to sponsor our 6th annual 'Feed the Troops' event at Camp Dodge. A lunch of bbq pork sandwiches, baked beans, chips, and drinks was served to nearly 650 troops and their families to thank them for their service. The event was open to the public and was a free-will donation with 100% of the funds going to buy phone cards for our Iowa troops serving overseas.



Pictured are (closest) Mark Matlage-New Virginia, Phyllis McCann-Norwalk, Ron Sundberg-Board Member, dishing up lunch for the troops.



City State Bank and Cookies BBQ Sauce employees that were on hand to 'Feed the Troops'.

## CONTACT INFORMATION

### Grimes

100 NE Jacob Street  
Grimes, IA 50111  
515-986-2265

### Madrid

105 E. 2nd St.  
Madrid, IA 50156  
515-795-3807

### Norwalk

801 Main St.  
Norwalk, IA 50211  
515-981-4234

### Indianola

1510 N. 1st St.  
Indianola, IA 50125  
515-961-7000

### New Virginia

501 West St.  
New Virginia, IA 50210  
641-449-3314

### Norwalk Trust & Investments

1104 Sunset Dr. Suite B  
Norwalk, IA 50211  
515-981-1400