

## 2021 Tax Information Notice

To our Valued Customer:

Please find enclosed your 2021 tax information from City State Bank Trust & Investments for the referenced taxable account. As of the date of mailing, we have updated our records with the latest tax information available to us. Certain tax information may change if we receive amended information from any related securities.

Enclosed within this information is a Tax Summary Letter for the referenced taxable account. The Tax Summary Letter contains the information reflected on your 1099's as well as additional information relating to your taxable account during 2021.

Please pay particular attention to information relating to the subsequent sale of assets that were transferred to City State Bank Trust & Investments in kind, as asset original cost basis and original acquisition date reflect only the information we have been provided and may or may not be accurate when compared to your prior provider or your records. Basis information for uncovered securities kept by us is for convenience purposes only and may or may not coincide with your individual tax basis.

Please be advised that amortization of bond premium for covered securities has been reported on the 1099-INT on a grossed up basis whereby income has been included in interest income and related premium amortization has been reported in the appropriate box. Further, unless you have notified us otherwise of an election to do so, no discount accretion has been accrued to income nor has it been otherwise reported.

1099-INT, 1099-DIV, and 1099-B information is not applicable to any IRA or other non-taxable account. Information contained in 1099-INT, 1099-DIV, 1099-B and any other applicable 1099 is reported to the IRS. Any additional Tax Summary Letter information for taxable accounts should help you and your tax professional in preparing your returns but is not otherwise reported to the IRS.

Please note that the following pages of this tax information notice include applicable Foreign tax credit information and Interest from U.S. government obligations for 2021. Please visit a fund or security company web site for underlying investment information regarding taxability of municipal bond earnings in a specific state or territory.

This disclosure and Tax Summary Letter information provided is for informational purposes only and is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or other professional. Furthermore, where specific underlying investment information is needed, please contact or refer to investment specific information made available from each company.

Please contact City State Bank Trust & Investments at 515-981-1400 with any questions.

## Foreign tax credit information for tax year 2021

The following table, in addition to the previously referenced tax summary letter, provides 2021 foreign source income information for a variety of securities to assist with the tax preparations.

Calculate foreign income information as follows:

Foreign Source Income by Security = (Total Foreign Tax from 1099 DIV Box 7 by Security) x (Foreign Source Tax Factor Below by Security)

In addition to this information, please refer to underlying security information available from each company.

<u>Cusip</u>	<u>Asset</u>	<u>Ticker</u>	<u>Foreign Source Tax Factor</u>
00143W875	Invesco Developing Markets Fund Inv CLASS Y Mf	ODVYX	4.3
140543109	American Funds INC Cap Wrld	CWGIX	58.6
233203371	DFA Intl Core Equity	DFIEX	15.5
233203421	DFA Emerging Mkts Core Equity	DFCEX	12.7
233203587	DFA Emerging Markets Value Portfolio	DFEVX	8.3
233203736	DFA International Small Cap	DISVX	9.9
233203785	DFA Emerging Markets Fund	DFEMX	12.5
25434D674	DFA Global Equity I	DGEIX	14.2
25434V203	Dfa Dimensional International Core Equity Market Intern Eqt Mkt Etf	DFAI	9.2
25434V302	Dfa Dimensional Emerging Core Equity Market Etf Emerg Eqy Mrkt	DFAE	12.4
256206103	Dodge & Cox International Stock Fund	DODFX	55.0
26924G102	Etfmg Prime Junior Silver Miners Etf Silvr Mnrs	SILJ	4.8
37954Y855	Global X Lithium & Battery Tech Etf	LIT	7.7
44054J101	Horizons Marijuana Life Sciences Index Etf CL A	HMLSF	*
464287234	Ishares Msci Emerging Markets Etf	EEM	7.2
464288182	Ishares Msci All Country Asia Ex Japan Etf Count Asa Jp	AAXJ	2.6
464288224	Ishares Global Clean Energy Etf	ICLN	7.8
464288240	Ishares Msci Acwi Ex US Etf	ACWX	17.0
464288273	Ishares Msci Eafe Small Cap Index Fund Etf	SCZ	18.1
46429B689	Ishares Msci Eafe Min Vol Factor Etf Eaf Fct	EFAV	11.0
46432F842	Ishares Core Msci Eafe Etf	IEFA	37.6
46434G103	Ishares Core Msci Emerging Markets Etf	IEMG	12.2
46434G764	Ishares Msci Emerging Markets Ex China Etf	EMXC	14.2
46435G326	Ishares Core Msci International Developed Mkt Etf Intrl Dvlp	IDEV	19.4
77956H484	T. Rowe Price Emerging Markets Stock I	PRZIX	3.8
880199104	Templeton Growth A		*
921909107	Vanguard Star Fund CLASS Inv Mf	VGSTX	4.6
921909305	Vanguard LifeStrategy Conservative Growth	VSCGX	18.6
921909503	Vanguard LifeStrategy Growth	VASGX	16.2
921909768	Vanguard Total International Stock Index Fund Stk Etf	VXUS	16.1
921910204	Vanguard International Growth	VWIGX	4.9
921910725	Vanguard Esg International Stock Etf Internatnl	VSGX	12.4
921943809	Vanguard Developed Markets Index Fund	VTMGX	14.1
921943858	Vanguard Developed Markets Index Fund Ftse Etf	VEA	14.4
921946794	Vanguard Internatnl High Div Yield Index Fund Internatnl Hgh Yld Etf	VYMI	14.9
921946810	Vanguard Intl Dividend Appreciation Index Fund Aprectn Etf	VIGI	0.8
92203J407	Vanguard Total International Bond Index Fund Bnd Etf	BNDX	54.7
922042676	Vanguard Global Ex-us Real Estate Index FUND Glbal Ex US Etf	VNQI	17.1
922042718	Vanguard Ftse All-world Ex-us Small-cap Index Vgrd All Wrld Ex US Sml Cap Etf	VSS	10.5
922042775	Vanguard Ftse All World Ex US Index Fund Investor Shares Etf	VEU	12.7
922042858	Vanguard Emerging Markets Stock Index Fund Ftse Etf	VWO	10.4
922042866	Vanguard Msci Pacific Etf Ftse	VPL	15.5
922042874	Vanguard European Stock Index Fund Ftse Europe Etf	VGK	16.4
97717X578	Wisdomtree Em Ex-state-owned Enterprises Wsdmtre Emrg Mkt Ex Stt Own Enter Etf	XSOE	4.5

\*Per Fund Company, specific fund information not available at the time of mailing,

## Interest from U.S. government obligations for 2021

Depending on your state's income tax laws, you may be entitled to declare a portion of your ordinary dividends as tax exempt on your state income tax returns. The table below provides the percentage of income attributable to U.S. government obligations for a variety of different securities that you may have held in your account. Securities you may have held that are not included in this table are deemed to have no income attributable to U.S. government obligations at the time of mailing. The table is provided for your convenience purposes only and further inquiry by your tax professional into your underlying holdings and your state's tax laws is necessary.

<u>Cusip</u>	<u>Asset</u>	<u>% Income from U.S. Government Source</u>
233203355	DFA Inflation Protected Securities	100.00%
233203405	DFA Short Term Govt	99.97%
233203603	DFA Fxd Income Portfolio	23.12%
233203884	DFA Five-Year Global Fixed	18.63%
315807818	Fidelity Advisor Balanced Fund Bal CLASS A Mf	3.87%
315809103	Fidelity Advisor Limited Term Bond Fund Ltd	5.32%
315910836	Fidelity New Markets Income	0.45%
315916783	Fidelity Advisor Floating Rate High Income FUND INC Mf	0.24%
316062108	Fidelity Capital & Income	0.11%
316146406	Fidelity High Income	0.12%
464287176	IShares US Treasury Inflation Protected	100.00%
464287226	Ishares Core US Aggregate Bond Etf	29.34%
464288661	Ishares Barclays 3 7 Year Treasury Bond Fund 3-7 Trery Etf	98.89%
693390601	Pimco Short-term Inst	8.72%
693390882	Pimco Intl Bond Fund (Us Dollar-hedged) International CLASS Instl Mf	8.22%
893957316	Transamerica Multi-managed Balanced Multi	3.98%
921908307	Vanguard Health Care Fund Vangrd Spcl CLASS Inv Mf	0.01%
921908885	Vanguard Health Care Fund CLASS Adm Mf	0.01%
921909107	Vanguard Star Fund CLASS Inv Mf	0.64%
921909305	Vanguard LifeStrategy Conservative Growth	10.79%
921909503	Vanguard LifeStrategy Growth	3.67%
921909768	Vanguard Total International Stock Index Fund Stk Etf	0.01%
921921300	Vanguard Equity Income Fund	0.01%
921926200	Vanguard Explorer Fund Admiral Shs	0.01%
921935201	Vanguard Wellington Fund	2.19%
921935300	Vanguard US Liquidity Factor Etf	0.01%
921935409	Vanguard US Minimum Volatility Etf Volatility	0.02%
921935508	Vanguard US Momentum Factor Etf	0.01%
921935706	Vanguard US Quality Factor Etf	0.01%
921937702	Vanguard Short-term Bond Index Fund Adm	76.80%
921937827	Vanguard Short-term Bond Index Fund Etf	76.80%
921937835	Vanguard Total Bond Market Etf	35.57%
921937884	Vanguard Intermediate-term Bond Index I	40.41%
921938205	Vanguard Wellesley Income Fund	2.39%
921943809	Vanguard Developed Markets Index Fund	0.01%
921943858	Vanguard Developed Markets Index Fund Ftse Etf	0.01%
921946109	Vanguard Selected Value Fund Whitehall	0.02%
922018304	Vanguard Windsor li Fund	0.02%
922031737	Vanguard Fixed Income Secs Inflation-protected Admin	99.99%

<b>Cusip</b>	<b>Asset</b>	<b>% Income from U.S. Government Source</b>
922031760	Vanguard High-Yield Corp Fund- Admiral Shs	0.16%
922031794	Vanguard GNMA Fund - Admiral Shs	0.21%
922031810	Vanguard Fixed Income Secs Fdinc Inter-term Invt Grade Fdadmira	3.27%
922031836	Vanguard Short-term Investment-grade Fund	2.67%
922031851	Vanguard Short-term Treasury Fund Adm	60.81%
922031869	Vanguard Inflation Protected Sec Fund	99.99%
922031877	Vanguard Short-term Investment-Grade I	2.67%
922031885	Vanguard Intermediate Term Inv Grade	3.27%
922042858	Vanguard Emerging Markets Stock Index Fund Ftse Etf	0.01%
922908363	Vanguard 500 Index Fund S&p Etf	0.01%
922908553	Vanguard Real Estate Index Fund Etf	0.01%
922908595	Vanguard Small-cap Growth Index Fund Small Cap Etf	0.01%
922908629	Vanguard Mid-cap Index Fund Mid Cap Etf	0.01%
922908637	Vanguard Large-cap Index Fund Large Cap Etf	0.01%
922908645	Vanguard Mid Cap Index Fund	0.01%
922908652	Vanguard Extended Markets Index Fund Market Etf	0.02%
922908686	Vanguard Small-cap Index Fund Small Cap	0.01%
922908710	Vanguard 500 Index Fund Adm	0.01%
922908728	Vanguard Total Stock Market Index Fund	0.01%
922908736	Vanguard Growth Index Fund Etf	0.01%
922908751	Vanguard Small-cap Index Fund Small Cap Etf	0.01%
00142C136	Invesco Short Term Bond Fund CLASS Y Mf	0.99%
23320G216	DFA Targeted Cr Portfolio	1.40%
23320G448	DFA Invt Grade Port	25.51%
23320G513	DFA Intermediate Term Extended Quality	1.73%
23320G521	DFA Short Term Extended Quality	3.55%
25239Y576	DFA Short-Duration Real Return	6.09%
46090A804	Invesco Total Return Bond Etf Invsc	12.22%
46429B267	Ishares US Treasury Bond Etf	95.58%
46429B747	Ishares 0-5 Year Tips Bond Etf	100.00%
46434V613	Ishares Core Total Usd Bond Market Etf	18.63%
4812C0845	JPMORGAN Core Plus Bond I	7.72%
74254U473	Principal Core Fixed Income Fund Insticl Mf	11.00%
78464A656	Spdr Portfolio Tips Etf	99.91%
92203J407	Vanguard Total International Bond Index Fund Bnd Etf	0.01%
92206C409	Vanguard Short-term Corporate Bond Idx Fund Etf	0.03%
92206C771	Vanguard Mortgage-backed Secs Idx Fund Mortgage Backed Sec Etf	0.07%